

MANUFACTURING

A Vital Part of Rhode Island's Economy

Despite the rumors of its demise, manufacturing is alive and well in RI!

The Manufacturing Sector in Rhode Island creates wealth and has an enormous impact on our economy. In 2006 Rhode Island Manufacturers **employed 53,000 individuals** with an **average salary of \$43,596**, which equates to a combined payroll **exceeding \$2.3 billion dollars**.

The manufacturing 'multiplier' is 2.4. That means that manufacturing jobs, which total **13% of private employment**, account for another **18% of all state's jobs**. Manufacturing is, therefore, responsible for **more than 126,542 jobs, 30% of employment and \$5 billion in wages, representing 31% of all private wages in Rhode Island**.

That's the real story of manufacturing — one of the most important sectors of the state's economy.

Where does a RI Manufacturing company spend their sales dollars and what type of impact does it have on the economy?

\$20,000,000 Sales 165 person Manufacturing Company in RI

CATEGORY	DOLLARS
SALES	\$20,000,000
EXPENSES: Where are we spending our sales dollars?	
Payroll	\$7,800,000
Subcontractors, i.e. Building Maintenance, Electricians, Plumbers	\$2,500,000
Commodity Purchases	\$2,400,000
Health Care	\$1,200,000
Federal, Corporate, State, Social Security and Real Estate Taxes	\$2,435,000
Equipment and Facility Leases	\$1,400,000
Utilities	\$350,000
Supplies	\$220,000
Computer Equipment	\$180,000
Capital Equipment Purchase	\$500,000
Marketing Fees	\$130,000
Interest Payments	\$150,000
Insurance	\$150,000
Professional Fees	\$135,000

Manufacturing jobs account for

30%

OF ALL RI JOBS

Payroll exceeding

\$5.0 BILLION

Manufacturing is responsible for more than

125,542 JOBS IN RI

For more information contact:



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